

Message Text

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PAGE 01 TEHRAN 04035 211929Z

44

ACTION COME-00

INFO OCT-01 NEA-10 ISO-00 EB-07 /018 W

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R 211100Z APR 76

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 6605

LIMITED OFFICIAL USE TEHRAN 4035

E.O. 11652: N/A

TAGS: BEXP, IR

SUBJECT: PRODUCT OPPORTUNITY - RELEASE OF PERFORMANCE

BOND FROM FOREIGN TRANSACTION COMPANY

REF: STATE 093235; TEHRAN 3826

1. WHEN CONTACTED BY EMBASSY, IT WAS LEARNED THAT AZMUDEH OF FOREIGN TRANSACTIONS COMPANY (FTC) HAD RECEIVED CABLED APOLOGY FROM REARDON AND AFTER SOME DISCUSSION INDICATED THAT HE CONSIDERED THAT INCIDENT CLOSED. ACCORDINGLY, HE ASSERTED THAT HE SAW NO NEED TO MEET WITH MCGUIRE AND MAKOWSKY IN THIS REGARD.

2. AZMUDEH STATED THAT HE WAS "IMMEDIATELY" DISPATCHING REPRESENTATIVE TO AHWAZ TO VERIFY DELIVERY AND CONDITION OF THE MACK TRUCKS IN QUESTION. IF SATISFIED, HE WOULD THEN RELEASE THE PERFORMANCE BOND.

3. ABOVE INFORMATION HAS BEEN PASSED TO MCGUIRE AND MAKOWSKY WITH WHOM EMB HAS BEEN IN CLOSE CONTACT, WITH PROMISE THAT EMBASSY WOULD CONTINUE TO FOLLOW PROGRESS OF CASE. THEY APPEARED SATISFIED AND AT EMBOFF SUGGESTION WILL SEND LETTER TO AZMUDEH EXPRESSING PLEASURE AT ACCEPTANCE OF APOLOGY AND WITH THEIR UNDERSTANDING THAT BOND LIKELY TO BE RELEASED SHORTLY.

4. WHILE EMBASSY NOT TOTALLY SANGUINE CONCERNING IMMINENCY OF RELEASE OF BOND, PLEASED THAT QUICK
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ACTION BY MACK AVERTED A FURTHER UNNECESSARY COMPLI-

CATION.

5. SINCE DRAFTING ABOVE, MCGUIRE REPORTED FTC HAD
TELEXED MACK AT ALLENTOWN REQUESTING B/L'S AND PIECES
OF EQUIPMENT, PARTS AND TOOLS SHIPPED WITH CHASSIS IN
CONNECTION WITH INSURANCE (PRESUMABLY MARINE) CLAIMS.
EMBASSY ATTEMPTING OBTAIN CLARIFICATION THIS REQUEST
FOR MCGUIRE.
HELMS

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NNN

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